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INFORMATION REPORT

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COUNTRY China

CONFIDENTIAL

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SUBJECT Economic Information, Shanghai

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**ACQUIRED** DATE OF

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SUPPLEMENT TO REPORT NO.

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THIS IS UNEVALUATED INFORMATION

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- Shanghai merchants have been making large profits from shipments of gold, foreign currencies, metals, machinery, and electrical supplies to the northeast via Peiping and Tientsin.
- Goods from Hong Kong are sent to Canton and transhipped via Nanchang or Hankow by rail and other means to Shanghai.\*
- 3. By 17 December, under the pressure of municipal authorities, 93 banks, 72 money changing firms, and three trust commanies had joined the Shanghai municipal loan office. Each new member will contribute JMP five million to the office reserve fund. \*\*

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 f.om Director of Central Intelligence to in Archivist of the United States. Next Review Date: 2008

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